Is statutory regulation of the international offshore petroleum industry a nuisance or a blessing?

International regulator's forum – Global offshore safety Vancouver, October 18, 2010

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Exploration and Production Norway, Statoil ASA

Who we are

- Energy company present in 34 countries with 20,000 employees
- Producing 1.95 million barrel of oil equivalent (boe) pr day
- About 22 billion boe in proven resources (5.6 billion as booked reserves)
- One of the world's largest net sellers of crude oil
- The world's largest operator in waters deeper than 100 metres
- World leader in carbon capture and storage
- The second largest exporter of gas to Europe



On the Norwegian Continental Shelf

Offhore installations 34 17 Drilling rigs on fixed installations Portfolio of mobile rigs ~15 Supply or other vessels ~50 Helicoptres 22 Chartered planes Helicopter bases 6 Supply bases Offshore beds ~5000

Operating ~ 3 mill boe/day





Snøhvi

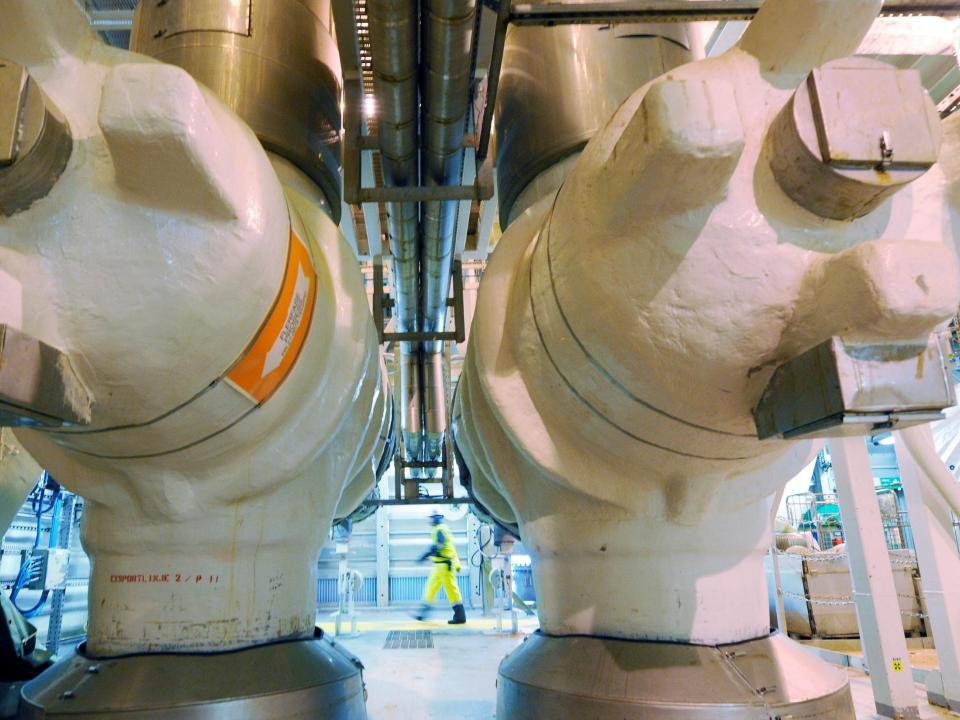










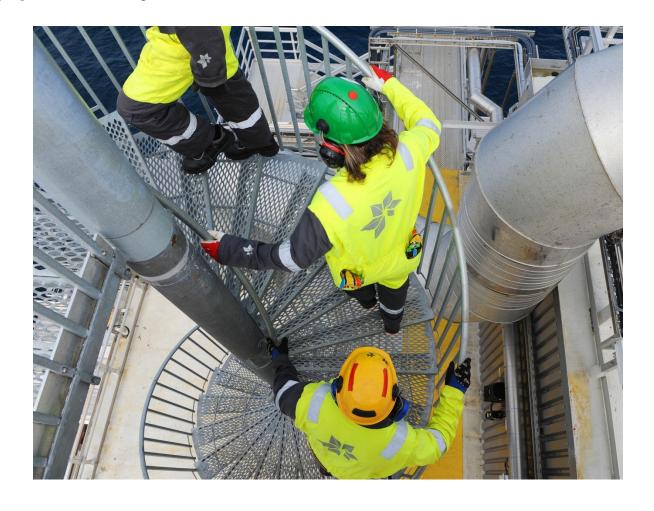






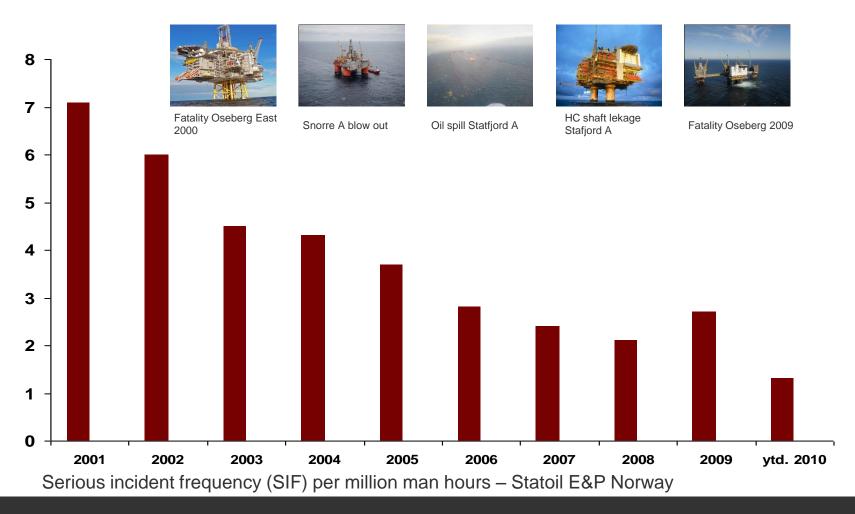


Development of the safety culture is a never ending journey



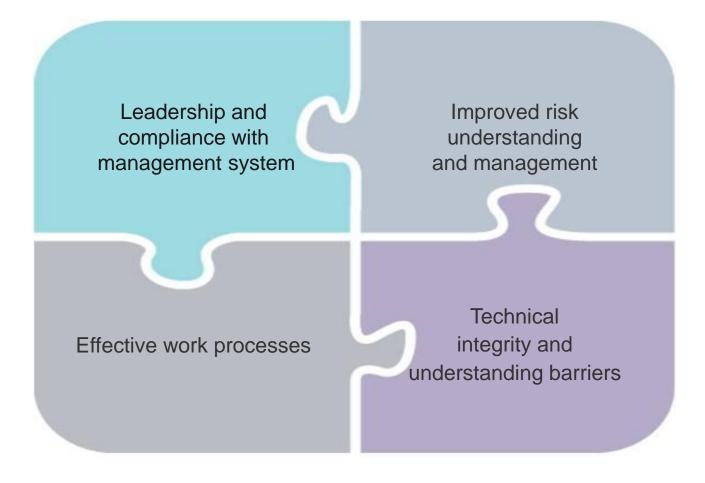


Continous improvement





Statoil's main actions to improved HSE performance





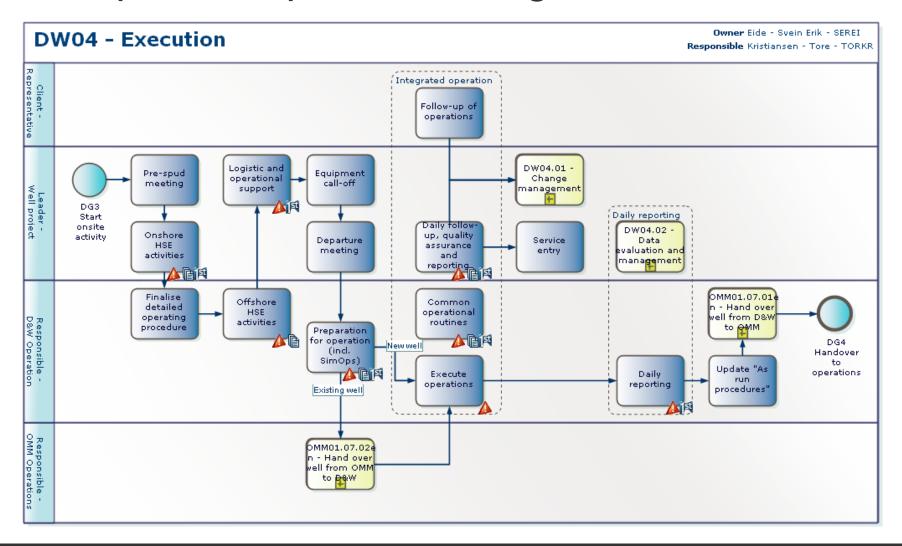
Simplify and harmonise governing documents and work processes



Training - compliance & leadership

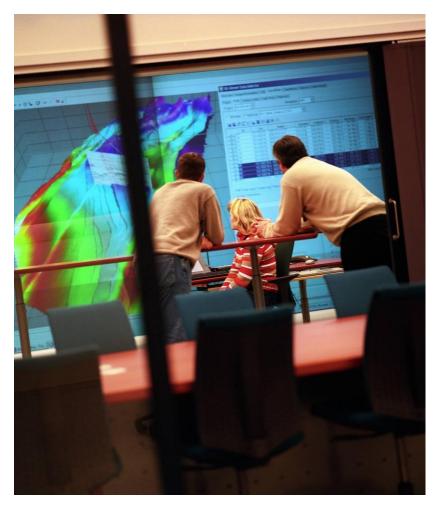


Example work process design





Improved risk understanding and management







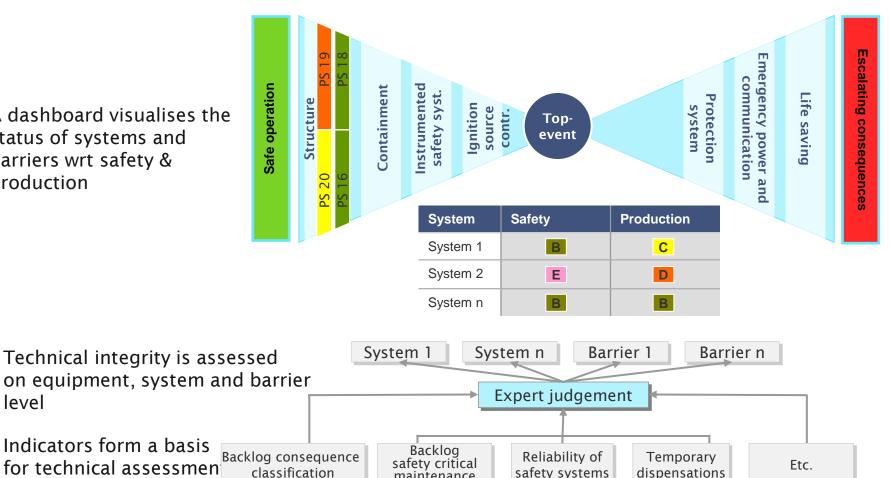
Technical integrity management

A dashboard visualises the status of systems and barriers wrt safety & production

Indicators form a basis

for technical assessmen

level



safety systems

maintenance

dispensations



How will this affect us?





The way forward

- Learn from the best
- Further improvement of most critical processes
- Cooperation with authorities and employees
- · Leadership and training





