



ROYAL NORWEGIAN MINISTRY  
OF LABOUR AND SOCIAL INCLUSION

# **Why is Health, Safety and Environment Important for Norway?**

by  
Secretary General  
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# The Norwegian Oil and Gas Industry

## Key Figures:

50 fields in production

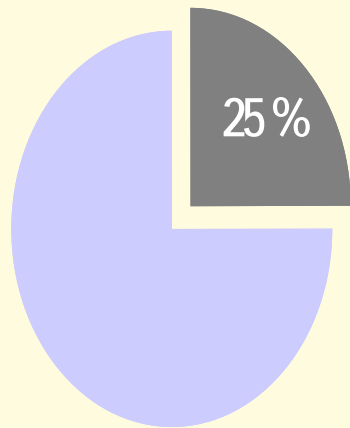
Rated as number 3 among the oil exporting countries

World's 8 largest producer

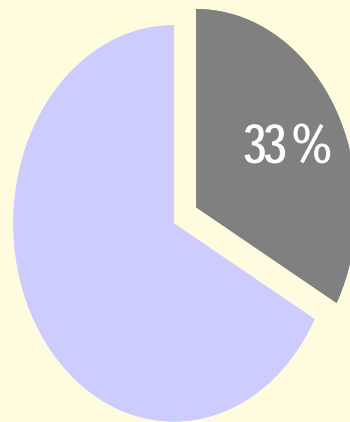
In 2006 these 50 fields produced:  
2.8 million barrels of oil and  
88 billion cubic metres (scm)  
gas, per day



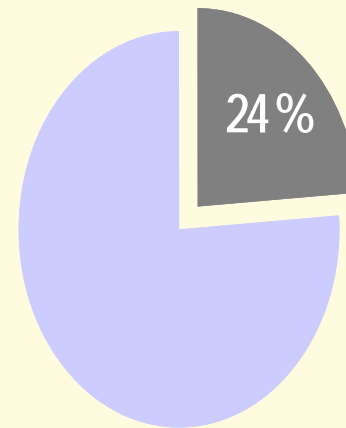
# Macroeconomic indicators for the petroleum sector



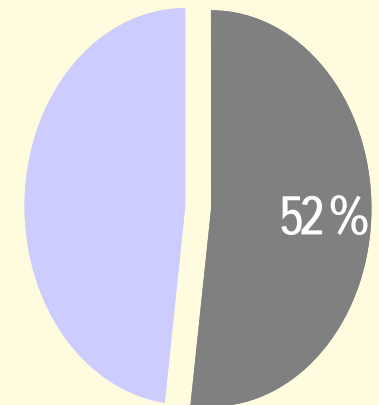
The petroleum sector's share of GDP



The petroleum sector's share of state revenues



The petroleum sector's share of total investment



The petroleum sector's share of total exports

GDP = USD 358 billion    State revenue = USD 167 billion

Source: Statistics Norway, Ministry of Finance

# The Norwegian Oil and Gas Industry

The Norwegian State owns shares in oil and gas fields through the State Direct Financial Interest

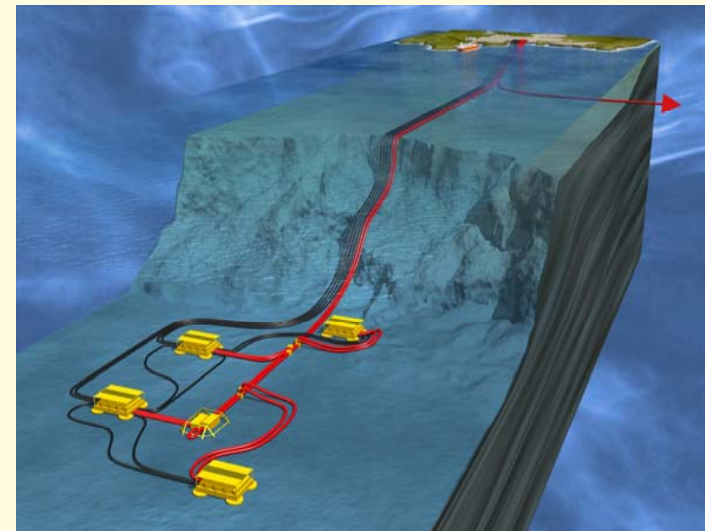
Control more than 60 % of the shares in StatoilHydro - Norway's largest oil and gas company

## Conclusion:

The Petroleum Industry is and will be an immensely important contributor to the Norwegian economy

# Four HSE-principles

1. Operators
  - Sole responsibility for safe operations
  - Duty to “see-to” that subcontractors follow up accordingly
2. A common goalsetting regulation for all HSE matters, including
  - Health, safety, and working environment
  - Protection of the environment
  - Emergency preparedness
3. Supervision in a prudent, consistent and transparent manner
4. Close cooperation with the Social Partners



# Future Challenges (1)

Many new and smaller companies

- From 15 to 70 companies
- Challenge our supervisory activities and regulatory regime

Integrated operations – on/offshore

- Challenge traditional HSE

Good Governance and CSR

- Accidents leads to bad reputation that can lead to worse conditions for recruitment



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## Future Challenges (2)

Ecosystem-based

Management of the Oceans:  
Integrated management of  
human activities relating to  
fishing, shipping and  
petroleum

Carbon Capture and  
Storage (CO<sub>2</sub>) – Research  
and development must  
include HSE issues

