

# ROUNDTABLE SUMMARY

## DAY 1



# Sustainability & Asset Integrity as Linked Themes

- Question 1: What information should top management be asking for to manage integrity?
- Question 2: Would it help if there was an international standard addressing asset integrity?



# Question 1: What information should top management be asking for to manage integrity?

- Ensure common definition of asset integrity
- Management needs to establish parameters of understanding the subject
- Need top management commitment to work
- Information related to people
  - Aging Workforce
  - Competency
- Information related to facilities
  - New
  - Refurbished



# Question 1: What information should top management be asking for to manage integrity?

- Need technical data routinely
  - Production
  - Pipeline
  - Incidents
  - Audit integrity reports
  - Facility operational parameters
  - Availability of fabrication yards for construction



Question 1: What information should top management be asking for to manage integrity?

- Accurate and open communication from facility personnel to top management
- Acquiring company **MUST** ensure asset is safe and viable



## Question 2: Would it help if there was an international standard addressing asset integrity?

- Guideline vs. Standard?
  - Non-binding or
  - Formal requirements
- Would it be a regulation? Or voluntary?
- Standard could result in leaving resources in ground



## Question 2: Would it help if there was an international standard addressing asset integrity?

- Standard should allow for regional differences
- Big view rather than detailed
- Consider ISO standard
- Engage insurance industry to develop standard
- Goal setting document rather than prescription



Question 2: Would it help if there was an international standard addressing asset integrity?

- "Best practice" should be developed by the industry first - then engage the international standards associations





# Additional Points

- Regulator should take oversight role in managing asset integrity
- The size of company may dictate utility of standard. A large multinational may find it much more useful than a company that has minimal employees and/or assets.
- There are already a number of international standards that exist for asset integrity so a new standard must define how it differs.
- Too many or redundant standards make operators complacent thinking that the “job is done.”

